

Danish Bankers Association

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Highlights

- Danish Bankers Association
- The Standards unit in DBA
- Strategy, tactic
- Cooperation and interaction with the Danish government
- e-Invoicing standards in Europe and globally

Danish Bankers Association

- The Danish Bankers Association – Finansraadet - is the association for the Danish commercial banks, savings banks, cooperative savings banks and the Danish branches of international banks - 140 in total.
- The objective is to work for sound operating conditions for Danish banks and the financial sector as a whole.
- The organisation represents the sector vis-à-vis legislators, authorities and the public. We have a number of specialised expertise areas and develop/administer education and training that is founded on the public-sector's coherent education system - 112 employees.
- The transparent, joint infrastructure created by the banks is a distinctive feature of the Danish financial sector. Cross-sectoral agreements and joint enterprises ensure convenient and effective payment solutions for both the banks and their customers.

The Standards unit

Created in 1999

- Primary reason: The banks wanted to concentrate the expertise and work around e-business (financial) standards – primarily data content and messaging - in one full-time and professional unit.

Purpose

- through information secure the sector the best possible overview over the numerous initiatives and standards activities within the (financial) e-business area and by that secure that the members have the best possible foundation to decide about the future development of e-banking systems.
- Secure the sectors requirements and wishes are fulfilled through influence on these initiatives and standards activities.

Strategy

- On behalf of the members the Standards unit wishes to be on the cutting edge of the financial and e-business standards development which has or most likely will have influence on the sectors investments - including resource allocation, development and usage of electronic communication - in e-banking systems.
- This does not mean we have to be market leaders, but that we want to be forward looking and acquire the necessary knowledge to achieve a high degree of readiness ("time-to-market") on vital standards areas and especially the XML-initiatives.

Tactic – get involved!

- UN/CEFACT TBG5 Finance (chair)
- UN/CEFACT TBG17 Harmonisation
- UN/CEFACT TBG Steering Committee
- ISO TC68 Financial Services (Danish HoD)
- ISO TC68/WG Management of ISO 20022
- ISO TC68 SC7 Core Banking
- ISO TC68 SC7/WG7 External Codes
- ISO 20022 Registration Management Group (RMG)
- ISO 20022 RMG Sub-Group Rules
- ISO 20022 Standards Evaluation Group (SEG) Payments
- ISO 20022 SEG Trade Services
- Core STP Bank Group (CSTP)
- SWIFT BVG Interbank Credit Transfer
- SWIFT BVG Customer Credit Transfer
- SWIFT BVG B2C Cash Management
- EPC Standards Support Group (SSG)
- EPC SPS STF
- European Commission Expert Group (EG) on Electronic Invoicing
- EC EG Sub-group Networks and Standards
- EC EG Sub-group Business Requirements
- Nordic e-Invoice Steering Committee
- Nordic UNIFI Standards Working and Harmonization Group

Cooperation with Government

- Good cooperation
 - directly on a bilateral basis
 - in groups under the public sector initiative on easy account and procurement (Nemkonto - Nemhandel)

Examples

- Government first on ISO 20022 PAIN for Nemkonto (easy account)
- Joint support on the EU E-Invoice expert group
- SEPA support of UBL/NES
- Financial sector delivers OIO XML (ISO 20022)
- Dan id
- Mutual coordination on common issues

e-Invoicing standards

Data modelling standards:

- ISO 15000 (CEFACT ebXML)
- ISO 20022 (ISO TC68 UNIFI)
 - (UBL, Finvoice, TWIST, EDIFACT, etc.)

Formats:

- ISO 15000 XML – CII
- ISO 20022 XML - e-invoice
- UBL, Finvoice, TWIST, EDIFACT, etc.

Preferred (content) e-invoice standards landscape - EEIF:

A selected and recognised international data modelling methodology

A so to speak preferred reference data model (ISO 15000 CII) spiked with ISO 20022 integration and fulfilling requirements (what they might be, core, extension, SEPA, procurement integration, etc.)

- One-to-one replication and thus semantic interoperability
- Certain and verified option ISO 20022
- Possible options UBL?

Formats:

- CEFACT CII XML
 - ISO 20022 XML
 - UBL XML?
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- EDIFACT, others?